



REQUIRED RETIREMENT PLANS

IN MASSACHUSETTS, MORE THAN 1.2 MILLION WORKERS, THAT IS 35% OF THE WORKFORCE, DO NOT HAVE RETIREMENT PLANS.

(US Census Data)

MORE THAN 33% OF AMERICA'S 115 MILLION HOUSEHOLDS (33 MILLION FAMILIES) DO NOT HAVE A SAVINGS OR A PENSION/RETIREMENT PLAN.

(Federal Reserve)

WHAT IS IT?

Laws that mandate employers of a certain size to offer either enrollment into a state-administered or private retirement plan. Retirement plans are diversified investment portfolios that allow workers to save a small piece of every paycheck, tax-free, into an account, which they can access as a retiree and/or senior citizen for personal use.

WHO HAS IT?

Illinois and Oregon have passed laws that mandate employers to offer a public or private retirement plan option for all workers. Other states are investigating the policy, such as California, who launched a committee to research and develop a state-wide system that all workers can have access to.

WHY IS IT IMPORTANT?

When people enter retirement without any savings, they have to rely on government assistance to survive. By creating opportunities for families to start saving for retirement, the public cost for providing healthcare and economic services to the elderly would decrease significantly. *(AARP)* Income inequality is greatest among the age demographic 65 years and older. *(Bureau of Labor Statistics)* A lack of savings, means many senior citizens fall victim to excessive debt and financial hardship. *(US Dept. of Commerce)*

TAKE ACTION:

1. Visit www.fairshot.com and **join our movement** by connecting with our **social media**, attending our events, and volunteering in your community.
2. Spread the word about Retirement Plans to your friends and coworkers. Ask politicians and businesses to make it a priority and adopt a policy.
3. **Hold meetings** with community members to discuss the issue and take action.
4. Use your social media to **share your story** and advocate for Retirement Plans. Write an op-ed for your local paper or for a blog.

FINANCIALLY STABLE FAMILIES AND COMMUNITIES MAKE OUR ECONOMY STRONGER!